

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: BREMER COUNTY
Local Government Number: 09

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BREMER COUNTY WARTBURG DORM URBAN RENEWAL	09011	1
BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL	09013	1

TIF Debt Outstanding: 2,035,444

TIF Sp. Rev. Fund Cash Balance			Amount of 07-01-2013 Cash Balance
as of 07-01-2013:	5,887	0	Restricted for LMI

TIF Revenue:	194,030
TIF Sp. Revenue Fund Interest:	172
Asset Sales & Loan Repayments:	0
Total Revenue:	194,202

Rebate Expenditures:	11,470
Non-Rebate Expenditures:	172,490
Returned to County Treasurer:	0
Total Expenditures:	183,960

TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2014 Cash Balance
as of 06-30-2014:	16,129	0	Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 1,835,355

Urban Renewal Area Data Collection

Local Government Name: BREMER COUNTY (09)
 Urban Renewal Area: BREMER COUNTY WARTBURG DORM URBAN RENEWAL
 UR Area Number: 09011
 UR Area Creation Date: 04/2004

UR Area Purpose: Construct Student Housing -
 Contribute to a diversified, well-
 balanced local economy by
 creating job opportunities,
 strengthen property tax base,
 enhance local higher education
 opportunity, provide opportunity,
 encourage commercial growth thru
 TIF

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
WAVERLY CITY/W-SR SCH/WARTBURG DORM TIF INCREM	09125	09126	5,862,991

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	6,816,100	0	0	0	6,816,100	0	6,816,100
Taxable	0	0	6,816,100	0	0	0	6,816,100	0	6,816,100
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **5,887** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 182,560
 TIF Sp. Revenue Fund Interest: 172
 Asset Sales & Loan Repayments: 0
Total Revenue: 182,732

Rebate Expenditures: 0
 Non-Rebate Expenditures: 172,490
 Returned to County Treasurer: 0
Total Expenditures: 172,490

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **16,129** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For BREMER COUNTY WARTBURG DORM URBAN RENEWAL

Wartburg Dorm

Description:	Construct Student Housing
Classification:	Commercial - apartment/condos (residential use, classified commercial)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For BREMER COUNTY WARTBURG DORM URBAN RENEWAL

2004 Wartburg Dorm

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,700,832
Interest:	210,832
Total:	1,911,664
Annual Appropriation?:	No
Date Incurred:	07/21/2004
FY of Last Payment:	2023

Administrative Expense

Debt/Obligation Type:	Internal Loans
Principal:	125
Interest:	0
Total:	125
Annual Appropriation?:	No
Date Incurred:	06/01/2013
FY of Last Payment:	2023

Administrative Expense

Debt/Obligation Type:	Internal Loans
Principal:	125
Interest:	0
Total:	125
Annual Appropriation?:	No
Date Incurred:	12/01/2012
FY of Last Payment:	2023

Non-Rebates For BREMER COUNTY WARTBURG DORM URBAN RENEWAL

TIF Expenditure Amount:	16,245
Tied To Debt:	2004 Wartburg Dorm
Tied To Project:	Wartburg Dorm

TIF Expenditure Amount:	156,245
Tied To Debt:	2004 Wartburg Dorm
Tied To Project:	Wartburg Dorm

TIF Taxing District Data Collection

Local Government Name: BREMER COUNTY (09)
 Urban Renewal Area: BREMER COUNTY WARTBURG DORM URBAN RENEWAL (09011)
 TIF Taxing District Name: WAVERLY CITY/W-SR SCH/WARTBURG DORM TIF INCREM
 TIF Taxing District Inc. Number: 09126
 TIF Taxing District Base Year: 2003
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2004

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	6,816,100	0	0	0	6,816,100	0	6,816,100
Taxable	0	0	6,816,100	0	0	0	6,816,100	0	6,816,100
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	82,520	6,733,580	5,862,991	870,589	27,108

FY 2014 TIF Revenue Received: 182,560

Urban Renewal Area Data Collection

Local Government Name: BREMER COUNTY (09)
 Urban Renewal Area: BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL
 UR Area Number: 09013

UR Area Creation Date: 07/2011

UR Area Purpose: Wisconsin Plastic Drain Tile Urban
 Renewal Economic Development
 Project to build an industrial
 facility for the benefit of private
 persons

Tax Districts within this Urban Renewal Area

POLK TWP/N-P SCH/WISC DRAIN UR INCREM

Base No.	Increment No.	Increment Value Used
09141	09142	527,550

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	731,350	0	0	731,350	0	731,350
Taxable	0	0	0	731,350	0	0	731,350	0	731,350
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance
as of 07-01-2013:**

0

0

**Amount of 07-01-2013 Cash Balance
Restricted for LMI**

TIF Revenue: 11,470
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 11,470

Rebate Expenditures: 11,470
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 11,470

**TIF Sp. Rev. Fund Cash Balance
as of 06-30-2014:**

0

0

**Amount of 06-30-2014 Cash Balance
Restricted for LMI**

Projects For BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL

Plastic Drain Tile

Description:	Manufacture plastic field drain tile
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL

Wisconsin Drain UR

Debt/Obligation Type:	Rebates
Principal:	123,530
Interest:	0
Total:	123,530
Annual Appropriation?:	No
Date Incurred:	07/27/2011
FY of Last Payment:	2023

Rebates For BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL

1307 Badger Ave, Plainfield

TIF Expenditure Amount:	11,470
Rebate Paid To:	Avenue of the Saints
Tied To Debt:	Wisconsin Drain UR
Tied To Project:	Plastic Drain Tile
Projected Final FY of Rebate:	2023

TIF Taxing District Data Collection

Local Government Name: BREMER COUNTY (09)
 Urban Renewal Area: BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL (09013)
 TIF Taxing District Name: POLK TWP/N-P SCH/WISC DRAIN UR INCREM
 TIF Taxing District Inc. Number: 09142
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2011

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	731,350	0	0	731,350	0	731,350
Taxable	0	0	0	731,350	0	0	731,350	0	731,350
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	145,140	586,210	527,550	58,660	1,275

FY 2014 TIF Revenue Received: 11,470